

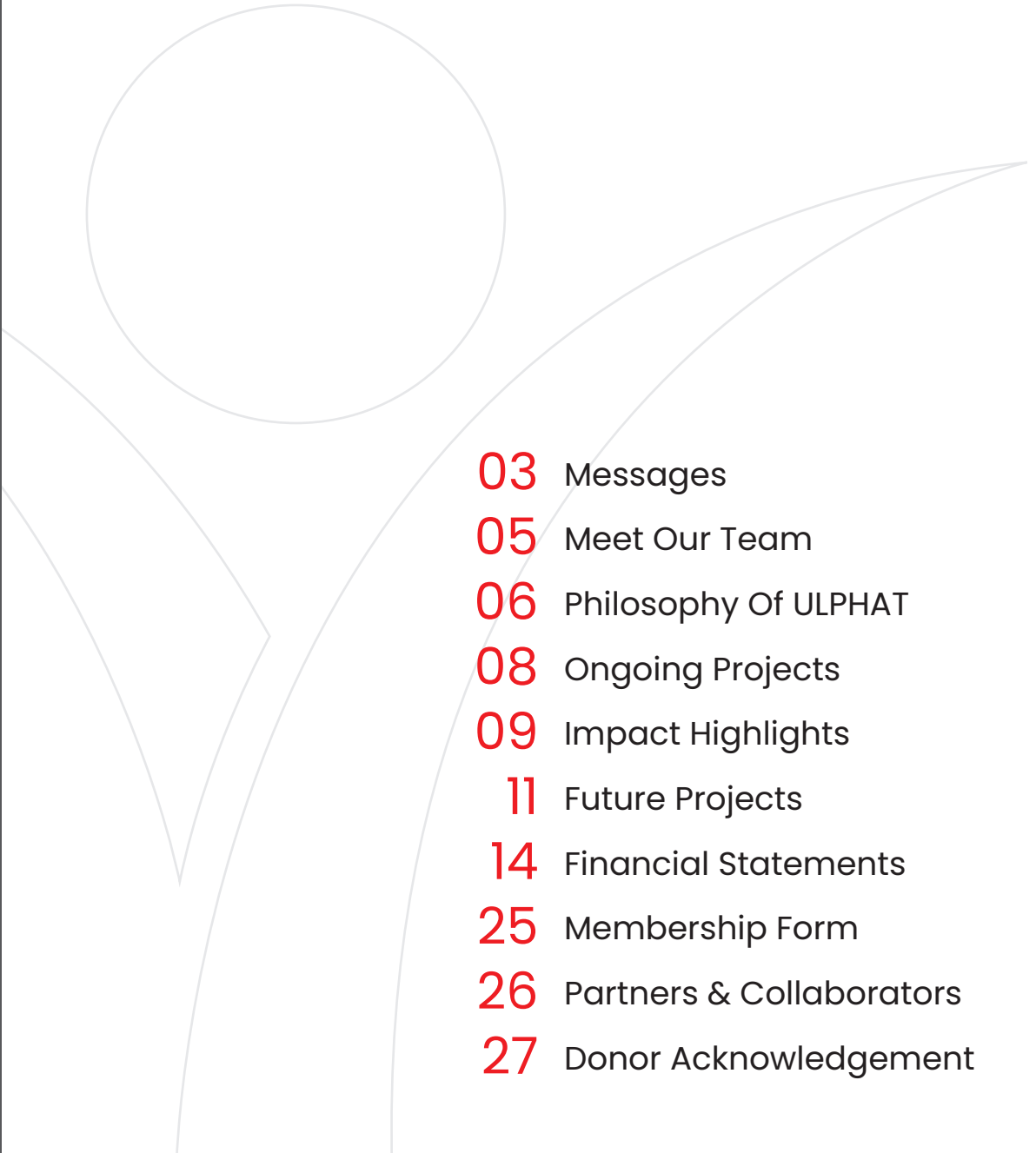
ULPHAT WELFARE ORGANIZATION

Annual Report

2024



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Shah Sohail Masood HI(M)



It is a privilege for me to address you in this year's annual report as the Patron-in-Chief of the ULPHAT Welfare Organization.

Our goal remains the same: to provide children with complex pediatric surgical needs the specialized care they need for a better future.

This report outlines the joint efforts, accomplishments, and impact we have made in our continued battle against pediatric diseases. Throughout the past year, we have stayed true to our commitment to providing all-encompassing care and individualized treatment for each child in our care, which continues to give countless families hope and optimism.

The generosity and solidarity of our contributors, volunteers, healthcare professionals, and supporters is evidence of the progress we have accomplished. By working together, we have established a foundation of empathy and tenacity that has enabled us to do amazing things for our purpose.

Let us continue to be as united and resolute as ever as we get ready for the difficulties that lie ahead. With your help, we'll keep changing lives, conquering challenges, and making sure all underprivileged kids get the attention they need.

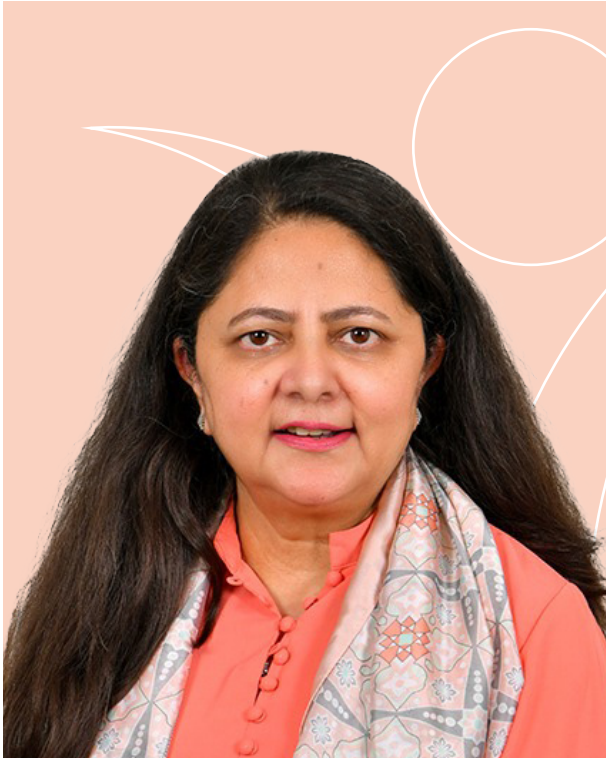
I want to express my sincere gratitude to everyone who has helped our cause by giving their time, money, and support. Our success is based on your commitment, and by working together, we can create a healthier and more promising future for the kids we serve.

With sincere appreciation,

Shah Sohail Masood

Patron-in-Chief
ULPHAT Welfare Organization.

H/Cdr Dr. Nuzhat Faruqi, TI



Dear Members and Supporters,

As President of the ULPHAT Welfare Organization, I write to you with profound gratitude and pride, reflecting on the transformative impact we've achieved together over the past year. Our collective efforts have not only changed lives but also strengthened communities, embodying the very essence of service and compassion that defines our mission.

This year, we've witnessed tangible, life-changing outcomes through our initiatives. From meticulous planning to unwavering execution, every step has been a testament to our shared dedication to uplifting those in need.

Our free medical camps in Karachi have served as beacons of hope, delivering high-quality healthcare to underserved populations. With a focused approach to managing enteric pathogens, these camps have safeguarded community health, thanks to the tireless efforts of our volunteers and medical experts. Their selflessness remains the cornerstone of our success.

Moreover, we've launched a critical new initiative to combat retinopathy of prematurity (ROP), a leading cause of vision impairment in premature infants. The first phase—screenings in NICUs across Karachi's Central District—marks a pivotal step toward addressing this urgent challenge and protecting the most vulnerable among us.

None of these milestones would have been possible without the extraordinary dedication of our team: staff, volunteers, medical professionals, and supporters. You are the pillars of ULPHAT, and your compassion fuels our resolve to reach greater heights.

As we look ahead, let us carry forward the lessons learned, the triumphs celebrated, and the resilience forged through challenges. Together, we will continue to amplify our impact and bring hope to those who rely on us.

Thank you for your steadfast support and unwavering belief in our mission. It is your commitment that drives us to serve with even greater purpose and heart.

With deepest appreciation,

Dr. Nuzhat Faruqi

President
ULPHAT Welfare Organization

Meet Our Team

Board Of Directors



Dr. Nuzhat Faruqui
President



Shah Sohail Masood
Patron in Chief



Dr. Haroon Tayyab
Vice President



Dr. Shahzad Shamim
Vice President



Muhammat Ahmed
Media Manager



Dr. Saleha Shahzad
General Secretary



Dr. Ghina Shamsi
Treasurer



Dr. Samar Aftab
Joint Secretary

Philosophy Of ULPHAT



Vision

Not a single child of Pakistan with complex surgical problems be left untreated



Mission

We aim to be a leading non-profit organization ensuring the provision of high-quality surgical treatment to children with curable complex diseases. This will be achieved through a network of volunteers of medical and non-medical backgrounds, working in liaison for health promotion and facilitation of advanced treatment.



Core Values

Compassion We demonstrate compassion and empathy in all our interactions, recognizing the needs and challenges of individuals and communities we serve.

■ Integrity

We uphold the highest ethical standards, operating with honesty, transparency, and accountability in all aspects of our work.

■ Collaboration

We believe in the power of collaboration and partnerships, working together with stakeholders to maximize our impact and create sustainable solutions.

■ Transparency

About our finances, projects, initiatives, and their impact on the communities we serve. We promise to maintain complete transparency.

■ Excellence

We strive for excellence in all our endeavors, continuously seeking to improve and deliver the highest quality of services and programs.

■ Inclusivity

We value diversity and inclusivity, ensuring that everyone has equal access to our services and opportunities, regardless of their background or circumstances. We openly share information

How it all began:

The story of ULPHAT begins because of a kid named Najeeb Ullah our first-born star. who was born with a complex hole in his heart. His parents had limited access to medical care and were unable to get him the treatment he needed to survive. Fortunately, they came into contact with the team of doctors, and within a few hours, the fellows of Dr. Nuzhat helped them with the required money to get him treated. His successful treatment was the inspiration behind the creation of ULPHAT.

Impact Highlights 2024:

1. Registration with the Pakistan Centre for Philanthropy (PCP).
2. Organized more medical camps compared to the previous year (2023).Conducted 52 medical camps across 15 different areas in Districts West, Kemari, and East Karachi.
3. Successfully signed MOUs with PARCO and Vital to execute two medical health camps: one at Ibrahim Hyderi on 17-Nov-24 and another scheduled for Feb-25 at Port Qasim.
4. Organized surgeries treated a total of 12 children in 2024, including 3 children who underwent surgeries in Islamabad and Rawalpindi.
5. Despite challenges, Introduced a family planning segment in our camps, achieving remarkable results.
6. Successfully registered with iCare, expanding our network and credibility among recognized philanthropic platforms.



Ongoing Projects

Free Medical Camps Under Enteric Pathogen Control Program In Karachi.

Objective:

To provide free medical check-ups and treatment to the residents of the high-risk union councils where a high incidence of enteric pathogen infections has been reported. Additionally, to raise awareness about family planning methods through counseling and the provision of various contraceptives to married women.

In collaboration with the Bill Gates and Melinda Foundation-funded Vital Pakistan Trust, ULPHAT has been entrusted with the implementation of the Enteric Pathogen Control in Karachi project. This initiative focuses on combating enteric pathogens in super high-risk Union Councils (UCs) of Karachi. Our free medical camps in these areas aim to raise awareness and provide diagnostic services, consultations, and Medicines to address enteric diseases effectively.

Program Overview:

The main objective of the program is to combat the prevalence of enteric pathogens in high-risk areas of Karachi by providing free medical camps and essential healthcare services. Our strategy encompasses various approaches, including awareness campaigns, diagnostic services, Medicines, vaccinations, and initiatives focused on family planning.

- Magsi Mohallah, UC Islamia Colony, SITE Area, District West
- NCC Ground Sadiqabad, UC Chishti Nager, Orangi Town, District West
- Goth Wangi, UC 08 Manghopir, District West
- Ghazi Goth , UC 08 Manghopir District West
- Ghareebabad Goth, UC 08, Manghopir, District West
- Mulla Hassan Area, UC 05, Songhal, Gadap Town, District West
- Gujjro UC-04 (Zone B) Ganna Mandi, Gadap Town, District East
- Gujjro UC-04 (Zone A) Junejo Colony & Hassan Noman Colony, Gadap Town, District East
- UC 04 Gujjro Zone A, Chutta Gabool Goth, Gadap Town, District East
- UC 04 Gujjro Zone B, Jhangabad, Gadap Town, District East
- UC 04 Gujjro Zone C, Lasi Goth, Gadap Town, District East

Impact Highlights

Key Achievements

52

Medical
Camps

262

Number Of
Vaccination

3808

Contraceptives
Provided

16939

Patients
Treated

ULPHAT Sponsored Surgical Procedures for Children in 2024

ULPHAT Welfare Organization is dedicated to addressing complex pediatric surgical conditions, particularly in underserved and resource-limited areas of Pakistan. Our mission is to identify critical medical issues and ensure that children receive the necessary treatment to improve their quality of life.

In 2024, ULPHAT sponsored a total of 12 life-saving surgeries for children at some of the country's renowned hospitals, including Aga Khan University Hospital, Liaquat National Hospital, AFIC Rawalpindi, and Ali Medical Center Islamabad. These procedures, conducted between January and December, addressed various intricate cardiac conditions such as ASD, VSD, TOF, TGA, AP Window, SV-ASD, BTS, PSARP, and more.

The success of these surgeries has not only saved lives but has also brought profound transformation to the children and their families. By alleviating the burden of these medical challenges, ULPHAT has offered renewed hope and a brighter future to these young stars. ULPHAT takes immense pride in the positive impact it has made and remains steadfast in its commitment to providing healthcare support for those in need, ensuring that no child is left behind in their journey toward recovery and a healthier life.



Stars of 2024



Ramazan Iftar & Gift Distribution To Orphans

ULPHAT has been arranging iftar dinners at orphanage homes since 2012. Through these dinners, we not only provide nourishment to their bodies but also nourish their spirits, letting them know that they are cherished and not alone on their life journey.

It's a simple yet profoundly impactful way to spread love and make a positive difference in the lives of these remarkable children. The event held at Al-Mohsin Orphanage aimed to create a warm atmosphere for children during Ramzan. Over 100 kids attended and were welcomed warmly by ULPHAT volunteers. Festive vibes filled the air with laughter, traditional Ramzan foods, sweet treats, and juices. The highlight was the distribution of gifts that brought immense joy. A captivating magic show kept the children engaged and entertained throughout the event.

Ramazan Food Distribution

ULPHAT provided ration to the people of Tharparkar. The distribution involved providing essential food supplies and necessities to vulnerable households, offering a lifeline amidst challenging circumstances. This generous act not only addressed immediate hunger but also conveyed a message of solidarity, extending support and hope to those in dire need within Tharparkar.



Future Projects:

ROP Project

About the Project:

The Retinopathy of Prematurity (ROP) Prevention and Management Program addresses preventable blindness in premature infants, affecting 15–20% of NICU-admitted preemies in Pakistan. This initiative focuses on Karachi's seven districts, targeting hospitals and NICUs to build capacity and raise awareness. Key challenges include the shortage of trained professionals for ROP screening and treatment and limited parental awareness about prevention and follow-up care. The program involves training healthcare professionals with the support of ULPHAT Ambassadors, who identify hospitals and assist in coordinating activities. Ophthalmologists provide ROP screenings and treatment, following established protocols, while parents receive educational materials and counseling to empower them in their child's care. Monitoring and evaluation (M&E) measures include tracking outcomes, assessing training impact, and collecting feedback to ensure accountability and continuous improvement. Innovative aspects include integrating ROP care into NICU protocols, deploying ULPHAT Ambassadors for localized support, and prioritizing holistic engagement of parents. This comprehensive approach ensures sustainable capacity building, aiming to reduce ROP-related blindness and provide lasting impact for premature infants and their families.

Impact:

The Retinopathy of Prematurity (ROP) Prevention and Management Program aims to reduce preventable blindness in premature infants, enhancing their quality of life and easing the emotional and financial burden on families. In the short term, the program will train 200 healthcare professionals, conduct 1,000 screenings, and provide educational counseling to 500 parents, ensuring early diagnosis and timely treatment. This will create immediate access to essential care for at-risk infants and empower parents to manage their child's health effectively. In the long term, the program will embed ROP care into NICUs, creating a sustainable network of trained professionals. This will reduce the incidence of ROP-related blindness by 20% within two years, improving both social and economic outcomes. Families will face fewer medical expenses, reducing financial strain. By addressing ROP comprehensively, the program promotes social awareness, improves health outcomes, and contributes to economic stability. The initiative fosters lasting positive change in communities, ensuring that premature infants receive the necessary care to preserve their vision, securing brighter futures for vulnerable children.

Objectives:

- To prevent blindness in premature infants through early screening and treatment of Retinopathy of Prematurity (ROP)
- To build capacity in healthcare providers for effective ROP diagnosis and management.
- To raise awareness among parents and caregivers about ROP and its prevention. To ensure accessible and affordable treatment for ROP in underserved regions.

KPIS:

Train 200 healthcare professionals on ROP prevention and management within Karachi's 7 districts over 12 months. Conduct ROP screenings for 1,000 at-risk premature infants in Karachi's 7 districts within 12 months. Provide educational counseling sessions to 500 parents/caregivers on ROP prevention and care within the first year of the program. Reduce ROP-related blindness in screened infants by 20% within two years of project implementation. Establish a database of 50 NICUs and hospitals with trained staff and ROP services within Karachi's 7 districts in 18 months



Sustainability:

Long-Term Viability: The project ensures sustainability by training local healthcare professionals, integrating ROP protocols into NICUs, and fostering partnerships for continued support.

- **Environmental Responsibility:** Early detection minimizes repeated treatments, indirectly reducing medical waste and resource use.
- **Economic Impact:** Preventing blindness reduces healthcare costs and enhances infants' future productivity while strengthening the local healthcare workforce.
- **Social Inclusion:** Free screenings and treatments ensure equitable access for underserved infants, improving health outcomes and family well-being.
- **Technological and Skill Sustainability:** Trained professionals and digital tools ensure lasting expertise and relevance for future healthcare needs.
- **Institutional Alignment:** The project supports national maternal and child health goals and adapts through collaboration with local hospitals and NICUs.

Target Beneficiaries:

Premature Infants: The primary beneficiaries, receiving early detection and treatment for ROP to prevent blindness.

- **Families of Affected Infants:** Support in reducing the emotional and financial burden of ROP-related complications.
- **Healthcare Professionals:** Training in ROP prevention and management enhances their expertise and capacity for future healthcare initiatives.
- **Underserved Communities:** Improved access to equitable and quality neonatal care services

KEY Information:

Total Project Value: PKR 41,203,764

- **Admin Cost (Indirect Costs):** PKR 5,374,404
- **HR Cost (Personnel Cost):** PKR 15,180,000
- **Program Cost (Other Direct Costs + Equipment Cost):** PKR 20,649,360.

Financial Statements of ULPHAT Welfare Organization as at June 30, 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ULPHAT WELFARE ORGANIZATION**Opinion**

We have audited the financial statements of **Ulphat Welfare Organization** "*the Organization*" which comprises the Balance sheet as at **30 June 2024** and Income and expenditure account and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Organization present fairly, in all material respects, the financial position of the Organization as at June 30, 2024 and of its financial performance for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion,

Responsibilities of Members for the Financial Statements

The Members are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Members are responsible for assessing *the Organization's* ability to continue as a going concern.

The board of Members is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Karachi

Date: December 12, 2024

UDIN: AR202410481IYQr7bKPT



A.M.Laliwala & Co.

Chartered Accountants.

Saleem Ahmed Laliwala

ULPHAT WELFARE ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	NOTES	2024	2023
		-----In Rupees-----	
ASSETS			
FIXED ASSETS			
Property, plant and equipments	4	302,200	280,000
Intangible assets	5	114,400	-
		416,600	280,000
CURRENT ASSETS			
Advance to supplier		781,500	-
Advance income tax		4,940,098	2,753,718
Investments	6	14,686,178	-
Bank Balances	7	700,736	12,209,892
		21,108,512	14,963,610
TOTAL ASSETS		21,525,112	15,243,610
LESS: CURRENT LIABILITIES			
Other payables		1,527,026	846,672
NET ASSETS		19,998,086	14,396,938
REPRESENTED BY :			
General Fund		5,395,421	3,369,603
Restricted Fund		14,602,665	11,027,335
ACCUMULATED FUND BALANCE		19,998,086	14,396,938

The annexed notes form an integral part of these financial statements.


 President


 General Secretary

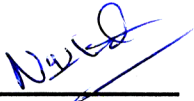

 Treasurer



ULPHAT WELFARE ORGANIZATION
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024

	NOTES	2024			2023
		-----In Rupees-----			
		<u>General fund</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
INCOME					
Donation	8	8,840,344	30,470,453	39,310,797	34,960,733
Dividend income		807,268	-	807,268	-
		<u>9,647,612</u>	<u>30,470,453</u>	<u>40,118,065</u>	<u>34,960,733</u>
EXPENDITURES					
Cost of Health Services	9	5,354,007	26,895,123	32,249,130	32,566,576
Administrative expenses	10	2,267,787	-	2,267,787	2,786,047
Surplus / (Deficit) for the year		<u>2,025,818</u>	<u>3,575,330</u>	<u>5,601,148</u>	<u>(391,890)</u>

The annexed notes form an integral part of these financial statements.



 President



 General
 Secretary



 Treasurer



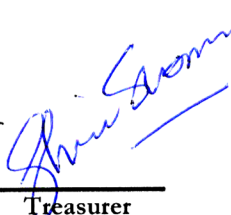
ULPHAT WELFARE ORGANIZATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

		2024	2023
	Note	In Rupees	
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus / (Deficit) for the year		5,601,148	(391,890)
<i>Adjustments for :</i>			
Depreciation	4	135,800	120,000
		5,736,948	(271,890)
<i>Changes in Working Capital</i>			
Advance to supplier		(781,500)	-
Other payables		680,354	846,672
		5,635,802	574,782
Tax paid		(2,186,380)	(2,753,718)
<i>Net Cash Inflow into\ (outflow from) Operating Activities</i>		3,449,422	(2,178,936)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure incurred including intangibles		(272,400)	(400,000)
Investments made		(23,686,178)	-
Investments withdrawn		9,000,000	-
<i>Net Cash Outflow from Investing Activities</i>		(14,958,578)	(400,000)
Net (decrease) / Increase in Cash and Cash Equivalents		(11,509,156)	(2,578,936)
Cash and Cash Equivalents at the Beginning of the Year		12,209,892	14,788,828
Cash and Cash Equivalents at the End of the Year		700,736	12,209,892
CASH AND CASH EQUIVALENTS COMPRISE			
Cash and bank balance	7	700,736	12,209,892
		700,736	12,209,892

The annexed notes form an integral part of these financial statements.


 President


 General Secretary


 Treasurer



**ULPHAT WELFARE ORGANIZATION
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund	Restricted Fund	Total
	-----In Rupees-----		
Balance as at June - 30, 2022	492,644	14,296,184	14,788,828
Surplus / (Deficit) for the year	2,876,959	(3,268,849)	(391,890)
Balance as at June - 30, 2023	3,369,603	11,027,335	14,396,938
Surplus for the year	2,025,818	3,575,330	5,601,148
Balance as at June - 30, 2024	5,395,421	14,602,665	19,998,086

The annexed notes form an integral part of these financial statements.



President



General Secretary



Treasurer



ULPHAT WELFARE ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1 LEGAL STATUS AND NATURE OF OPERATION

The ULPHAT WELFARE ORGANIZATION was registered on May 25, 2010 under the Voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 and Rules 1962 with the Directorate General of Social Welfare Sindh. The registered office of the organization is A-159, Block N, North Nazimabad, Karachi - Sindh.

The main aims and objectives of organization is to assist in the curative treatment of complex paediatric diseases in resource-poor settings and other medical related welfare activities.

2 BASIS OF PREPARATION

2.1 Statement Of Compliance

These financial statements have been prepared in accordance with the approved Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) as applicable in Pakistan under the Companies Act, 2017.

2.2 Basis of Measurement

These financial statements have been prepared under the historical cost convention, except for certain items as disclosed in the relevant accounting policies below.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees, which is the functional currency of the Company and figures are rounded off to the nearest of Rupees.

2.4 Accounting Convention

These financial statements have been prepared under the historical cost convention.

3 MATERIAL ACCOUNTING POLICIES

3.1 Property, Plant & Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, except lease hold land which is stated at cost.

Depreciation on all property, plant and equipment is provided on "straight-line method" at the rates specified in respected note.

Depreciation on additions is charged from the month an asset is available for use, while no depreciation is charged in the month of disposal. Normal repairs and maintenance are charged to income as and when incurred. Gains and losses on disposal or retirement of property, plant and equipment included in income currently.

3.2 Cash & Cash Equivalent

Cash and cash equivalents are carried at cost. For the purpose of the cash flow statement, cash and cash equivalents comprise of cash in hand and deposits held with banks.

3.3 Trade & Other Payables

Trade and Other Payables are recognised at cost which is the fair value of the consideration to be paid in future for goods and services.



3.4 Fund

Restricted funds

Donations and Zakat are restricted in its use by the donors are utilised for the purpose specified if any and are directly credited under restricted fund account and any income made from such restricted fund is also credited directly in the restricted fund account.

The restricted funds of the Organization are required to be utilised only for the people who are entitled to receive donation and zakat under the Islamic shariah. Subsequently, restricted fund account is adjusted for the value of services provided to the needy / deserving.

General fund

Any general donations are given by the donors for general purposes /operations without any specific purpose are recognized as income in income and expenditure account and subsequently, any surplus or (deficit) transferred into general fund account. The fund of this account is used for administrative, ancillary and operation of the Trust.

3.5 Income

Donations are recognized as income at the time of receipt i.e. when received as cash or deposited in the bank account. Interest, dividend and profit are recognised as income on accrual basis. Donations restricted in its use by the donors are utilized for the purpose specified and are classified as donations under restricted funds accounts.

Value of services rendered to patients out of restricted funding are recognized as income.

3.6 Expenses

All expenses are recognised on an accrual basis.

3.7 Taxation

The society is not for profit organisation whose income is subject to hundred percent tax credit under clause 2(36) of Part I of the Second Schedule of the Income Tax Ordinance, 2001.



ULPHAT WELFARE ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

4 Property, plant and equipments

	COST				DEPRECIATION				Net book value	Dep. Rate (%)
	As at July 01	Additions	Disposal	As at June 30	As at July 01	Charge for the year	Disposal	As at June 30		
	-----Rupees-----									
Computer & Accessories	400,000	-	-	400,000	120,000	120,000	-	240,000	160,000	30%
Generator	-	158,000	-	158,000	-	15,800	-	15,800	142,200	10%
2024	400,000	158,000	-	558,000	120,000	135,800	-	255,800	302,200	
2023	-	400,000	-	400,000	-	120,000	-	120,000	280,000	

Notes 2024 2023
-----Rupees-----

5 Intangible assets

ERP - customized software

114,400 -

Intangible assets comprises of computer customized software purchased for organization. It is not amortized due to infinite life. However management review assets for impairment annually.

6 Investments

Mutual fund investments

14,686,178 -

This represents investments in open ended mutual funds units and fair value changes recorded in income and expenditure account.

Investment of Rs.14.686 million in units of Meezan Rozana Amdani Fund (open ended mutual fund). During the year cash dividend Rs. 807,268 were received and reinvested by the organization in the Fund. As at 30 June 2024, the total units held were 293,724 units and these were valued at Rs. 50.00 per unit. There is no revaluation gain/(loss) for the year.

7 Cash and balances

Cash in hand

- -

Cash at Bank

700,736 12,209,892

700,736 12,209,892

8 Donation

General fund

8.1 8,840,344 12,013,075

Restricted Fund

8.2 30,470,453 22,947,658

39,310,797 34,960,733

8.1 This includes donation from general people for medical and organization help.

8.2 This includes Rs.22.948 million (2023: Rs. 22.948 mil) donation by doner for health project, medical camping and specified purposes. As ULPHAT "the donee" and VITAL PAKISTAN TRUST "the doner" signed agreement and received donation for medical camping and immunization project as per term and condition.

Amir

ULPHAT WELFARE ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

9	Cost of Health Services	2024			2023
		-----In Rupees-----			
		<u>General fund</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Food Items for Medical Camps	280,856	1,354,455	1,635,311	1,380,490
	Travelling and transportation	-	3,015,851	3,015,851	2,572,882
	Decoration and installation of Camp	-	2,703,548	2,703,548	3,260,968
	Medicines for Medical Camps	-	8,705,263	8,705,263	8,707,790
	Miscellaneous Expense	640,172	-	640,172	122,500
	Hospitalization Expense	3,597,179	-	3,597,179	6,518,364
	Compensation for Camps and services	-	6,821,382	6,821,382	6,653,214
	General Items for Camps	-	2,294,624	2,294,624	3,230,368
	Ration Distribution	700,000	2,000,000	2,700,000	-
	Depreciation	135,800	-	135,800	120,000
		<u>5,354,007</u>	<u>26,895,123</u>	<u>32,249,130</u>	<u>32,566,576</u>
10	Administrative expenses				
	Executive Committee Meetings & Travelling	-	-	-	318,179
	Camp Security, Refreshment and Misc	770,500	-	770,500	1,350,000
	Rent, Rates & Taxes	863,154	-	863,154	466,308
	Printing & Stationery	505,595	-	505,595	411,560
	Advertisement	128,538	-	128,538	240,000
		<u>2,267,787</u>	<u>-</u>	<u>2,267,787</u>	<u>2,786,047</u>

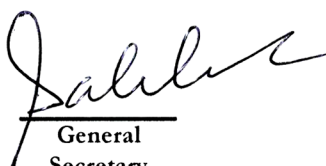
11 Date of authorisation

These financial statements were approved and authorized for issue by the management on December 12, 2024.

12 General

Figures have been rounded off to the nearest rupee.


President


General Secretary


Treasurer



Membership Form

Personal Information

Full Name:

Date of Birth:

Full Address:

CNIC:

Nationality:

City / Country:

Gender:

Medical Profession (Field of Work):

Non-Medical Profession:

Institution Name:

Email:

Phone Number:

Donation Amount:

5,00 Rs. ☐

1,000 Rs. ☐

5,000 Rs. ☐

Other ☐

Type of Donation:

Cash ☐

Cheque ☐

Bank Transfer ☐

Cheque No. ☐

Donation Account

Account Title: ULPHAT Welfare Organization

Account Number: 9982 0100 451855

IBAN: PK63 MEZN 0099 8201 00451855

Bank: Meezan Bank

Branch: NHS Karsaz Branch

Zakat Account

Account Title: ULPHAT Welfare Organization

Account Number: 9982 0111 765665

IBAN: PK78 MEZN 0099 82011 765665

Bank: Meezan Bank

Branch: NHS Karsaz Branch

Partners and Collaborators



Thank You

We extend our deepest gratitude to our invaluable partners and collaborators whose unwavering support and dedication have been the cornerstone of our shared success. Your commitment to our cause has been instrumental in driving positive change and making a profound impact on the lives of those we serve. Together, we've achieved remarkable milestones and empowered communities. Your generosity, expertise, and collaborative spirit continue to inspire us on this meaningful journey. Thank you for standing beside us, advocating for our mission, and being instrumental in making our vision a reality. Your partnership is truly invaluable, and we look forward to continuing this impactful journey together.



Donor Acknowledgement

ULPHAT is a dedicated organization committed to providing comprehensive support for to children facing health challenges and their families. Our mission is to ensure that every child, regardless of their health challenges, receives the necessary medical care, emotional support, for a brighter future. We focus on facilitating quality healthcare, organized free medical camps in underprivileged areas. With your support through donations, volunteering, or sponsorship, ULPHAT aims to make a significant impact on the lives of vulnerable children, empowering them to overcome challenges and pursue a healthy and happy life. Join us in the journey of healing, hope, and compassion

Donation Account
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Bank: Meezan Bank
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Zakat Account
Account Title: ULPHAT Welfare Organization
Account Number: 9982 0111 765665
IBAN: PK78 MEZN 0099 82011 765665
Bank: Meezan Bank
Branch: NHS Karsaz Branch



ULPHAT Welfare Organization

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